

FULL COUNCIL

Date: Wednesday 4th January 2023
Title: To Formally Declare the Precept 2023/24
Contact Officer: Town Clerk/RFO – Sharon Groth

Background

The purpose of this report is to outline the formal recommendation which the Council will need to approve to give the Town Clerk the authority to serve this precept.

Environmental impact

Having declared a Climate Change Emergency at its Council meeting on 26 June 2019 – with this in mind Councillors should have due regard to the environmental impact of any decisions they make with regard to its facilities and services it operates.

Risk

In decision making Councillors should consider any risks to the Council and any action it can take to limit or negate its liability.

Proper and sound financial management is necessary as all Councillors are collectively responsible for the budget, particularly expenditure and ensuring it is expended lawfully and in line with the Council's Financial Regulations.

As Town Clerk, the Council's Proper Officer, and Responsible Financial Officer it is her job to advise accordingly, in line with Financial Regulations and Statute.

Financial implications

These have been detailed during the budget cycle, as well as in the previous agenda item.

The estimated tax base for 2023-24 is 11159.31 Band D equivalent properties.

The current Band D council tax is £166.83 per annum.

In order to balance the budget 4.95% increase has been applied which will result in a charge of £175.09 and would raise £1,953,834 in precept.

Recommendations

Members are invited to note the report and that the Town Clerk be authorised to sign and serve a precept on the West Oxfordshire District Council, in accordance with the appropriate provisions of the Local Government Act 1972 (as amended), requiring the District Council to pay the Town Council the sum of £1,953,834 in respect of Council Tax for the town during the financial year 2023-24.